DWS

DWS Short-Term Municipal Bond Fund
Total Holdings as of 08/31/26

	Cusip/Sedol	Ticker	Security Name	Portfolio Weight(%)	Principal Amount	Final Maturity Date	Market Value	Market Price	Coupon Rate
1	40579PAE1		HALIFAX CNTY VA INDL DEV AUTH	2.273%	3,125,000.00	12/01/2041	3,145,404.38	100.65	3.80
2	546749AU6		LOUISVILLE JEFFERSON CNTY KY	2.104%	3,000,000.00	11/01/2027	2,912,084.10	97.07	1.35
3	09182TBC0		BLACK BELT ENERGY GAS DIST AL	2.097%	2,885,000.00	04/01/2053	2,902,206.43	100.60	4.00
4	67910FAE4		OKLAHOMA ST INDUSTRIES AUTH ED	1.903%	2,500,000.00	04/01/2029	2,633,646.75	105.35	5.00
5	419800PW1		HAWAII ST DEPT OF BUDGET FIN	1.879%	2,600,000.00	07/01/2051	2,600,000.00	100.00	2.90
6	646140GM9		NEW JERSEY ST TURNPIKE AUTH TU	1.878%	2,500,000.00	01/01/2029	2,598,785.00	103.95	5.00
7	91282CQB0		US TREASURY N/B	1.853%	2,600,000.00	02/29/2028	2,565,265.61	98.66	3.38
8	235219XE7		DALLAS TX	1.826%	2,500,000.00	02/15/2027	2,527,855.25	101.11	5.00
9	346843VT9		FORT BEND TX INDEP SCH DIST	1.808%	2,480,000.00	08/01/2054	2,502,800.62	100.92	4.00
10	39081HFK3		GREAT LAKES MI WTR AUTH SEWAGE	1.659%	2,250,000.00	07/01/2027	2,296,151.10	102.05	5.00
11	576553CU3		MATANUSKA SUSITNA BORO AK LEAS	1.592%	2,000,000.00	09/01/2032	2,203,112.00	110.16	5.00
12	419800QS9		HAWAII ST DEPT OF BUDGET FIN	1.481%	2,050,000.00	07/01/2060	2,050,000.00	100.00	2.95
13	97705MM51		WISCONSIN ST	1.470%	2,000,000.00	05/01/2027	2,033,898.80	101.69	5.00
14	59447TQE6		MICHIGAN ST FIN AUTH REVENUE	1.453%	2,000,000.00	12/01/2026	2,010,799.20	100.54	5.00
15	452152Q61		ILLINOIS ST	1.450%	2,000,000.00	11/01/2026	2,007,313.80	100.37	5.00
16	708692BZ0		PENNSYLVANIA ST ECON DEV FING	1.447%	2,000,000.00	10/01/2046	2,002,237.20	100.11	4.60
17	56035DCR1		MAIN STREET NATURAL GAS INC GA	1.445%	2,000,000.00	03/01/2050	2,000,000.00	100.00	4.00
18	971696AK5		WILMINGTON NC HSG AUTH MF REVE	1.444%	2,000,000.00	05/01/2044	1,998,520.40	99.93	2.95
19	13048V2W7		CALIFORNIA ST MUNI FIN AUTH RE	1.440%	2,000,000.00	04/01/2029	1,993,523.20	99.68	5.50
20	19648GPB2		COLORADO ST HSG FIN AUTH	1.326%	1,830,000.00	10/01/2027	1,835,601.08	100.31	3.13
21	91514AMU6		UNIV OF TEXAS TX UNIV REVENUES	1.321%	1,750,000.00	08/15/2028	1,828,395.28	104.48	5.00
22	60637GRY7		MISSOURI ST HSG DEV COMMISSION	1.199%	1,500,000.00	05/01/2057	1,658,953.95	110.60	6.00
23	0523974M5		AUSTIN TX	1.194%	1,500,000.00	11/01/2032	1,652,190.75	110.15	5.00
24	70917TWT4		PENNSYLVANIA ST HGR EDUCTNL FA	1.169%	1,500,000.00	08/15/2033	1,617,975.15	107.87	5.00
25	70870JGY8		PENNSYLVANIA ST ECON DEV FING	1.154%	1,500,000.00	03/15/2060	1,597,291.05	106.49	5.00
26	414008CZ3		HARRIS CNTY TX CULTURAL EDU FA	1.153%	1,500,000.00	11/15/2054	1,596,122.55	106.41	5.00
27	544532NM2		LOS ANGELES CA DEPT OF WTR P	1.114%	1,455,000.00	07/01/2029	1,541,172.08	105.92	5.00
28	41423PDE4		HARRIS CNTY TX TOLL ROAD REVEN	1.109%	1,500,000.00	08/15/2027	1,534,347.45	102.29	5.00
29	472682YV9		JEFFERSON CNTY AL SWR REVENUE	1.086%	1,500,000.00	10/01/2026	1,502,543.25	100.17	5.00
30	882725EF7		TEXAS ST	1.070%	1,500,000.00	10/01/2041	1,480,517.70	98.70	2.80
31	717883J78		PHILADELPHIA PA SCH DIST	1.051%	1,430,000.00	06/30/2027	1,454,029.01	101.68	5.00
32	84136FBB2		SOUTHEAST ENERGY AUTH AL COMMO	1.014%	1,365,000.00	05/01/2053	1,403,253.17	102.80	5.00
33	64972LAZ6		NEW YORK CITY NY TRANSITIONAL	1.005%	1,250,000.00	07/15/2032	1,390,866.25	111.27	5.00
34	73358XRF1		PORT AUTH OF NEW YORK NEW JE	0.980%	1,250,000.00	10/15/2032	1,356,812.63	108.55	5.00
35	23503CFL6		DALLAS FORT WORTH TX INTERNATI	0.968%	1,250,000.00	11/01/2050	1,339,547.00	107.16	5.00
36	59447T3W1		MICHIGAN ST FIN AUTH REVENUE	0.967%	1,340,000.00	04/15/2047	1,337,767.96	99.83	3.03
37	74448HAA5		PUBLIC FIN AUTH WI TAX EXEMPT	0.958%	1,324,796.00	08/01/2059	1,326,017.99	100.09	4.00
38	59333MW92		MIAMI DADE CNTY FL SCH BRD COP	0.940%	1,235,000.00	05/01/2029	1,301,415.34	105.38	5.00
39	59447TU68		MICHIGAN ST FIN AUTH REVENUE	0.868%	1,250,000.00	10/15/2038	1,201,144.75	96.09	1.20
40	56678PBT3		MARICOPA CNTY AZ INDL DEV AUTH	0.854%	1,150,000.00	12/01/2027	1,182,532.12	102.83	5.00
41	407288H44		HAMILTON CNTY OH SWR SYS REVEN	0.837%	1,125,000.00	12/01/2027	1,158,088.61	102.94	5.00
42	19648G7N6		COLORADO ST HSG FIN AUTH	0.807%	1,000,000.00	11/01/2055	1,117,392.20	111.74	6.50
43	646140JX2		NEW JERSEY ST TURNPIKE AUTH TU	0.783%	1,000,000.00	01/01/2031	1,083,019.80	108.30	5.00
44	2463954E4		DELAWARE ST HSG AUTH REVENUE	0.782%	1,000,000.00	01/01/2057	1,082,795.70	108.28	5.75
45	56682HEH8		MARICOPA CNTY AZ INDL DEV AUTH	0.782%	1,000,000.00	01/01/2032	1,081,699.40	108.17	5.00
46	59465HXE1		MICHIGAN ST HOSP FIN AUTH	0.777%	1,000,000.00	08/15/2055	1,076,010.70	107.60	5.00
47	917437TB1		UTAH HSG CORP SF MTGE REVENUE	0.776%	960,000.00	07/01/2055	1,074,260.64	111.90	6.50
48	88278PM50		TEXAS ST UNIV SYS FING REVENUE	0.767%	1,000,000.00	03/15/2030	1,061,726.20	106.17	5.00
49	57421CHV9		MARYLAND ST HLTH HGR EDUCTNL	0.767%	1,000,000.00	07/01/2045	1,061,511.60	106.15	5.00
50	154872AY1		CENTRL PLAINS ENERGY PROJ NE G	0.762%	1,000,000.00	08/01/2055	1,055,202.70	105.52	5.00
51	09182TLB1		BLACK BELT ENERGY GAS DIST AL	0.757%	1,000,000.00	06/01/2031	1,047,080.30	104.71	5.00

	Cusip/Sedol	Ticker	Security Name	Portfolio Weight(%)	Principal Amount	Final Maturity Date	Market Value	Market Price	Coupon Rate
52	235308Q63		DALLAS TX INDEP SCH DIST	0.752%	1,000,000.00	02/15/2055	1,041,375.00	104.14	5.00
53	09182THS9		BLACK BELT ENERGY GAS DIST AL	0.750%	1,000,000.00	12/01/2034	1,038,382.60	103.84	5.00
54	45528VHC6		INDIANAPOLIS IN LOCAL PUBLIC I	0.745%	1,000,000.00	01/15/2028	1,031,646.50	103.16	5.00
55	0117706C3		ALASKA ST	0.739%	1,000,000.00	08/01/2027	1,022,646.20	102.26	5.00
56	64966SFQ4		NEW YORK NY	0.739%	1,000,000.00	08/01/2027	1,022,554.40	102.26	5.00
57	7485082P2		QUINCY MA	0.738%	1,000,000.00	08/13/2027	1,021,009.60	102.10	5.00
58	442332GC0		HOUSTON TX	0.737%	1,000,000.00	06/30/2027	1,019,634.60	101.96	5.00
59	65000B6P8		NEW YORK ST DORM AUTH REVENUES	0.734%	1,000,000.00	05/01/2027	1,015,347.10	101.53	5.00
60	95648VBV0		WEST VIRGINIA ST ECON DEV AUTH	0.734%	1,000,000.00	04/15/2055	1,015,249.40	101.52	4.63
61	677522S47		OHIO ST	0.729%	1,000,000.00	03/01/2035	1,009,544.90	100.95	5.00
62	928104NF1		VIRGINIA ST SMALL BUSINESS FIN	0.729%	1,000,000.00	07/01/2029	1,009,049.30	100.90	4.00
63	550697VZ6		LUZERNE CNTY PA	0.728%	1,000,000.00	12/15/2026	1,006,905.70	100.69	5.00
64	73358XJU7		PORT AUTH OF NEW YORK NEW JE	0.726%	1,000,000.00	12/01/2026	1,005,399.60	100.54	5.00
65	213185NF4		COOK CNTY IL	0.726%	1,000,000.00	11/15/2026	1,004,941.90	100.49	5.00
66	052398EW0		AUSTIN TX ARPT SYS REVENUE	0.725%	1,000,000.00	11/15/2030	1,003,969.40	100.40	5.00
67	64987J4L2		NEW YORK ST HSG FIN AGY AFFORD	0.724%	1,000,000.00	11/01/2064	1,002,462.20	100.25	3.60
68	20775DXK3		CONNECTICUT ST HLTH EDUCTNL	0.724%	1,000,000.00	07/01/2049	1,001,832.10	100.18	2.95
69	64542UHK3		NEW HOPE CULTURAL ED FACS FIN	0.723%	1,000,000.00	10/01/2030	1,000,577.10	100.06	4.25
70	57585BDA3		MASSACHUSETTS ST DEV FIN AGY R	0.723%	1,000,000.00	12/01/2029	1,000,242.40	100.02	4.75
71	130536RC1		CALIFORNIA ST POLL CONTROL FIN	0.722%	1,000,000.00	11/01/2042	999,620.90	99.96	2.95
72	79625GNS8		SAN ANTONIO TX ELEC GAS REVE	0.718%	1,000,000.00	02/01/2055	993,172.60	99.32	2.90
73	79020FBC9		SAINT JOHN THE BAPTIST PARISH	0.717%	1,000,000.00	06/01/2037	992,829.80	99.28	3.00
74	64987KDK1		NEW YORK ST HSG FIN AGY REVENU	0.712%	1,000,000.00	05/01/2066	985,734.70	98.57	3.35
75	724791CF3		PITTSBURGH ALLEGHENY CNTY PA	0.664%	875,000.00	02/01/2029	918,456.35	104.97	5.00
76	922687AH1		VENICE FL	0.650%	900,000.00	01/01/2030	900,097.38	100.01	4.25
77	64972GS54		NEW YORK CITY NY MUNI WTR FIN	0.650%	900,000.00	06/15/2056	900,000.00	100.00	2.90
78	79625GNE9		SAN ANTONIO TX ELEC GAS REVE	0.649%	900,000.00	02/01/2055	898,044.12	99.78	3.08
79	498622LE7		KLICKITAT CNTY WA PUBLIC UTILI	0.570%	785,000.00	12/01/2026	789,536.36	100.58	5.00
80	65000BW61		NEW YORK ST DORM AUTH REVENUES	0.557%	750,000.00	10/01/2027	770,839.50	102.78	5.00
81	121342PN3		BURKE CNTY GA DEV AUTH POLL CO	0.547%	750,000.00	11/01/2045	756,781.43	100.90	3.60
82	098792AQ7		BOONE CNTY KY POLL CONTROL REV	0.544%	750,000.00	08/01/2027	753,030.98	100.40	3.70
83	605155BQ2		MISSION TX ECON DEV CORP SOL W	0.542%	750,000.00	05/01/2050	749,662.50	99.96	3.00
84	606072LC8		MISSOURI ST HGR EDU LOAN AUTH	0.533%	774,027.71	01/25/2061	737,597.86	95.29	1.53
85	249002NL6		DENTON TX INDEP SCH DIST	0.519%	700,000.00	08/15/2055	717,802.82	102.54	4.00
86	37255MAA3		GEO L SMITH II GA CONGRESS CTR	0.506%	750,000.00	01/01/2031	700,668.45	93.42	2.38
87	167562UM7		CHICAGO IL MIDWAY ARPT REVENUE	0.500%	675,000.00	01/01/2028	692,282.97	102.56	5.00
88	45204FG90		ILLINOIS ST FIN AUTH REVENUE	0.499%	640,000.00	07/01/2030	689,984.58	107.81	5.00
89	09182NCB4		BLACK BELT ENERGY GAS DIST AL	0.484%	665,000.00	07/01/2052	669,243.10	100.64	4.00
90	45506EDH3		INDIANA ST FIN AUTH REVENUE	0.436%	605,000.00	03/01/2039	603,904.89	99.82	2.58
91	13048VL71		CALIFORNIA ST MUNI FIN AUTH RE	0.427%	590,000.00	11/15/2028	590,345.92	100.06	4.00
92	914845WS7		UNIV OF SOUTH ALABAMA AL UNIV	0.415%	520,000.00	11/01/2032	574,350.61	110.45	5.00
93	04062PCA7		ARIZONA ST INDL DEV AUTH MF HS	0.397%	550,000.00	03/01/2045	550,000.00	100.00	5.00
94	762232CK0		RHODE ISLAND COMMERCE CORP REV	0.392%	500,000.00	06/15/2031	542,255.75	108.45	5.00
95	83703EMU6		SOUTH CAROLINA ST JOBS ECON DE	0.390%	500,000.00	11/01/2049	539,934.45	107.99	5.00
96	97705MY33		WISCONSIN ST	0.386%	500,000.00	05/01/2030	534,448.65	106.89	5.00
97	88256HBE7		TEXAS ST MUNI GAS ACQUISITION	0.375%	500,000.00	12/15/2029	518,468.40	103.69	5.00
98	59334DNY6		MIAMI DADE CNTY FL WTR SWR R	0.371%	500,000.00	10/01/2027	513,242.10	102.65	5.00
99	897579BL1		TROY NY CAPITAL RESOURCE CORP	0.369%	500,000.00	09/01/2027	510,266.60	102.05	5.00
100	29270C6C4		ENERGY N W WA ELEC REVENUE	0.368%	500,000.00	07/01/2027	509,963.80	101.99	5.00
101	442349JY3		HOUSTON TX ARPT SYS REVENUE	0.366%	500,000.00	07/15/2027	506,080.30	101.22	5.25
102	140427BG9		CAPITAL PROJS FL FIN AUTH STUD	0.362%	500,000.00	10/01/2026	500,597.10	100.12	5.00
103	072024YE6		BAY AREA CA TOLL AUTH TOLL BRI	0.361%	500,000.00	04/01/2055	500,000.00	100.00	2.35
104	54877EAC0		LOWNDES CNTY MS SOL WST DISP	0.360%	500,000.00	04/01/2037	498,093.30	99.62	2.65
105	95648VCB3		WEST VIRGINIA ST ECON DEV AUTH	0.359%	500,000.00	04/01/2036	496,373.80	99.27	3.75
106	679111F33		OKLAHOMA ST TURNPIKE AUTH	0.317%	400,000.00	01/01/2032	438,156.04	109.54	5.00
107	49130NFB0		KENTUCKY ST HGR EDU STUDENT LO	0.301%	431,427.54	03/25/2051	417,264.64	96.72	1.65
108	167591BP0		CHICAGO IL O HARE INTERNATIONA	0.298%	400,000.00	01/01/2028	411,938.36	102.98	5.00
109	64461XJX4		NEW HAMPSHIRE ST HLTH EDU FA	0.293%	405,000.00	06/01/2040	405,607.66	100.15	3.30
110	928103BA7		VIRGINIA ST SMALL BUSINESS FIN	0.276%	370,000.00	12/01/2030	381,868.60	103.21	4.10
111	92708KAF4		VILLAGE CDD NO 15 SPL ASSMNT R	0.276%	380,000.00	05/01/2029	381,333.69	100.35	3.75
112	45506EQE6		INDIANA ST FIN AUTH REVENUE	0.265%	350,000.00	11/15/2028	366,485.25	104.71	5.00
113	05599Y9A1		BLACKROCK LIQ MUNI CASH INST	0.254%	352,119.57	12/31/2049	352,154.78	100.00	0.00
114	91282CPR6		US TREASURY N/B	0.244%	350,000.00	12/31/2030	338,283.20	96.65	3.63

	Cusip/Sedol	Ticker	Security Name	Portfolio Weight(%)	Principal Amount	Final Maturity Date	Market Value	Market Price	Coupon Rate
115	692160RT3		OYSTER BAY NY	0.232%	315,000.00	11/01/2027	321,021.26	101.91	4.00
116	7087964R5		PENNSYLVANIA ST HSG FIN AGY SF	0.220%	305,000.00	10/01/2046	304,957.36	99.99	4.00
117	13034DAC8		CALIFORNIA HSG FIN AGY LTD OBL	0.217%	300,000.00	05/01/2054	300,331.59	100.11	5.00
118	60637AYP1		MISSOURI ST HLTH EDUCTNL FAC	0.196%	250,000.00	11/15/2032	271,086.60	108.43	5.00
119	646080ZN4		NEW JERSEY ST HGR EDU ASSISTAN	0.192%	250,000.00	12/01/2031	266,225.68	106.49	5.00
120	593344CA0		MIAMI DADE CNTY FL HSG FIN AUT	0.182%	250,000.00	03/01/2029	252,043.90	100.82	3.55
121	7353894V7		PORT OF SEATTLE WA REVENUE	0.146%	200,000.00	04/01/2027	202,327.46	101.16	5.00
122	04052EAH1		ARIZONA INDL DEV AUTH HOSP REV	0.146%	200,000.00	02/01/2027	201,774.90	100.89	5.00
123	20775DU34		CONNECTICUT ST HLTH EDUCTNL	0.145%	200,000.00	07/01/2042	200,000.00	100.00	2.90
124	64578JBA3		NEW JERSEY ST ECON DEV AUTH MT	0.139%	195,000.00	07/01/2029	192,696.97	98.82	3.13
125	6472007V0		NEW MEXICO ST MTGE FIN AUTH	0.109%	150,000.00	01/01/2049	150,688.59	100.46	4.00
126	340618DK0		FLORIDA ST DEV FIN CORP	0.101%	500,000.00	07/15/2032	140,000.00	28.00	1.00
127	26822LND2		E 470 CO PUBLIC HIGHWAY AUTH	0.090%	125,000.00	09/01/2039	124,860.95	99.89	3.15
128	658909MA1		NORTH DAKOTA ST HSG FIN AGY	0.079%	110,000.00	07/01/2047	110,019.87	100.02	4.00
129	83756CQM0		SOUTH DAKOTA ST HSG DEV AUTH	0.076%	105,000.00	11/01/2047	105,009.88	100.01	4.00
130	64972GCQ5		NEW YORK CITY NY MUNI WTR FIN	0.072%	100,000.00	06/15/2048	100,000.00	100.00	2.90
131	64966JE77		City of New York, NY	0.072%	100,000.00	04/01/2042	100,000.00	100.00	3.10
132	20775CTX2		CONNECTICUT ST HSG FIN AUTH HS	0.036%	50,000.00	11/15/2047	50,037.96	100.08	4.00
133	20775CQB3		CONNECTICUT ST HSG FIN AUTH HS	0.033%	45,000.00	11/15/2047	45,034.16	100.08	4.00
134	7087962J5		PENNSYLVANIA ST HSG FIN AGY SF	0.033%	45,000.00	10/01/2041	44,986.71	99.97	3.50
135	658207TZ8		NORTH CAROLINA ST HSG FIN AGY	0.022%	30,000.00	07/01/2047	30,051.21	100.17	4.00
136	CASHUSD		Us Dollar	-0.001%	--	--	-2,069.01	--	--

The portfolio holdings information above reflects the portfolio of the fund as of the stated date. The holdings are presented for informational purposes only and should not be considered a replacement for portfolio holdings reported and/or filed for regulatory purposes. The holdings information is unaudited and holdings are subject to change. Portfolio Weight (%) refers to all securities in the portfolio.

Because different calculation methods are used, the portfolio holdings information above may be different for the same period contained in the fund's annual and semiannual shareholder reports o first and third quarter reports filed with the Securities and Exchange Commission on Form N-PORT. Additionally, this data may differ from any holdings information found on firms' marketing materials.

Before investing, carefully consider the fund's investment objective, risks, charges and expenses. There is no assurance that the fund willachieve its investment objective. The fund is subject to numerous risks, including investment risks.

For DWS open-end funds, please obtain a prospectus. To obtain an open-end fund summary prospectus, if available, or prospectus, download one from fundsus.dws.com, talk to your financial representative or call (800) 728-3337. The summary prospectus and prospectus contain important information about the fund, including information regarding the fund's objective, risks, charges and expenses. Please read the prospectus carefully before you invest.

Closed-end funds, unlike open-end funds, are not continuously offered. There is a one-time public offering and once issued, shares of closed-end funds are sold in the open market through a stock exchange. Shares of closed-end funds frequently trade at a discount to net asset value. The price of the fund's shares is determined by a number of factors, several of which are beyond the control of the fund. Therefore, the fund cannot predict whether its shares will trade at, below or above net asset value. Information on the investment objective, investment policies and principal risks for each DWS closed-end fund appears in the fund's most recent annual report. For further information on DWS closed-end funds, call (800) 349-4281.

War, terrorism, sanctions, economic uncertainty, trade disputes, public health crises and related geopolitical events have led and, in the future, may lead to significant disruptions in U.S. and world economies and markets, which may lead to increased market volatility and may have significant adverse effects on the fund and its investments.

Fund risk: Stocks may decline in value. Any fund that concentrates in a particular segment of the market will generally be more volatile than a fund that invests more broadly. Investing in foreign securities presents certain risks, such as currency fluctuations, political and economic changes, and market risks. Small company stocks tend to be more volatile than medium-sized or large company stocks. This fund is non-diversified and can take larger positions in fewer issues, increasing its potential risk. The fund may lend securities to approved institutions. Please read the prospectus for details. **Consider the investment objective, risks, charges and expenses carefully before investing. For a summary prospectus, or prospectus that contains this and other information, download one from www.dws.com or talk to your financial representative. Read the prospectus carefully before investing.**

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