

DWS Massachusetts Tax-Free Fund
Total Holdings as of 09/30/26

	Cusip/Sedol	Ticker	Security Name	Portfolio Weight(%)	Principal Amount	Final Maturity Date	Market Value	Market Price	Coupon Rate
1	576049W48		MASSACHUSETTS ST WTR RESOURCES	3.355%	5,130,000.00	08/01/2031	5,496,005.49	107.13	5.25
2	575896TK1		MASSACHUSETTS ST PORT AUTH	3.107%	5,055,000.00	07/01/2037	5,090,127.70	100.69	5.00
3	57582RD60		MASSACHUSETTS ST	2.980%	5,000,000.00	07/01/2048	4,881,263.00	97.63	5.00
4	57582R3A2		MASSACHUSETTS ST	2.850%	4,820,000.00	05/01/2053	4,667,875.02	96.84	5.00
5	575898DR9		MASSACHUSETTS ST PORT AUTH SPL	2.058%	4,000,000.00	07/01/2044	3,370,759.20	84.27	0.00
6	57585KSV1		MASSACHUSETTS ST HLTH EDUCTN	2.045%	3,350,000.00	07/01/2031	3,350,000.00	100.00	3.05
7	57584YGR4		MASSACHUSETTS ST DEV FIN AGY R	2.043%	3,500,000.00	06/01/2048	3,347,141.70	95.63	5.00
8	0498434C6		ATTLEBORO MA	2.007%	4,000,000.00	02/15/2049	3,286,935.60	82.17	4.00
9	914437TG3		UNIV OF MASSACHUSETTS MA BLDG	1.839%	3,000,000.00	11/01/2037	3,012,483.90	100.42	5.00
10	57563RRN1		MASSACHUSETTS ST EDUCTNL FING	1.713%	2,725,000.00	07/01/2030	2,806,308.01	102.98	5.00
11	575898DK4		MASSACHUSETTS ST PORT AUTH SPL	1.699%	2,750,000.00	07/01/2034	2,782,742.33	101.19	5.00
12	57563UAB8		MASSACHUSETTS DEV FIN AGY NATI	1.690%	3,455,000.00	11/01/2051	2,767,524.45	80.10	4.00
13	57584YG94		MASSACHUSETTS ST DEV FIN AGY R	1.612%	3,325,000.00	07/01/2046	2,641,315.50	79.44	4.00
14	57582RY34		MASSACHUSETTS ST	1.543%	2,500,000.00	10/01/2047	2,528,320.50	101.13	5.25
15	575896UH6		MASSACHUSETTS ST PORT AUTH	1.529%	2,500,000.00	07/01/2044	2,505,092.75	100.20	5.00
16	57584Y2X6		MASSACHUSETTS ST DEV FIN AGY R	1.418%	2,675,000.00	01/01/2050	2,323,072.72	86.84	5.25
17	576049W55		MASSACHUSETTS ST WTR RESOURCES	1.320%	2,000,000.00	08/01/2032	2,161,513.20	108.08	5.25
18	CASHUSD		Us Dollar	1.274%	--	--	2,086,969.61	--	--
19	57584YN70		MASSACHUSETTS ST DEV FIN AGY R	1.260%	2,825,000.00	07/01/2050	2,064,490.51	73.08	0.00
20	57585BBG2		MASSACHUSETTS ST DEV FIN AGY R	1.227%	2,000,000.00	10/01/2042	2,010,154.00	100.51	5.00
21	57585BAB4		MASSACHUSETTS ST DEV FIN AGY R	1.222%	2,000,000.00	03/01/2054	2,002,500.40	100.13	5.25
22	57584XUV1		MASSACHUSETTS ST DEV FIN AGY R	1.221%	2,000,000.00	10/01/2037	2,000,000.00	100.00	5.00
23	57604THL3		MASSACHUSETTS ST TRANSPRTN FUN	1.220%	3,000,000.00	06/01/2050	1,998,852.60	66.63	0.00
24	57587GLR4		MASSACHUSETTS ST HSG FIN AGY H	1.194%	2,015,000.00	06/01/2047	1,956,590.99	97.10	0.00
25	132286BQ7		CAMBRIDGE MA	1.187%	2,150,000.00	02/15/2042	1,944,263.92	90.43	4.00
26	57584Y7X1		MASSACHUSETTS ST DEV FIN AGY R	1.186%	2,000,000.00	07/01/2047	1,942,465.80	97.12	5.00
27	57585BHQ4		MASSACHUSETTS ST DEV FIN AGY R	1.179%	2,000,000.00	11/01/2051	1,930,908.20	96.55	5.25
28	57582TGG1		MASSACHUSETTS ST	1.176%	2,000,000.00	12/01/2055	1,925,539.60	96.28	5.00
29	57563RTD1		MASSACHUSETTS ST EDUCTNL FING	1.173%	2,100,000.00	07/01/2038	1,921,984.68	91.52	3.63
30	57584YGG8		MASSACHUSETTS ST DEV FIN AGY R	1.145%	1,845,000.00	06/01/2031	1,875,553.75	101.66	5.00
31	57563RQS1		MASSACHUSETTS ST EDUCTNL FING	1.085%	1,750,000.00	07/01/2028	1,777,833.58	101.59	5.00
32	57584X4P3		MASSACHUSETTS ST DEV FIN AGY R	1.066%	2,000,000.00	10/01/2057	1,746,852.00	87.34	5.00
33	57584YGE3		MASSACHUSETTS ST DEV FIN AGY R	1.049%	1,685,000.00	06/01/2029	1,718,802.28	102.01	5.00
34	57586EJS1		MASSACHUSETTS ST HLTH EDUCTN	1.049%	1,705,000.00	02/15/2027	1,718,214.09	100.78	5.50
35	575579W37		MASSACHUSETTS ST BAY TRANSPRTN	1.009%	1,665,000.00	07/01/2054	1,652,332.01	99.24	5.25
36	57585KGP7		MASSACHUSETTS ST HLTH EDUCTN	0.989%	1,620,000.00	11/01/2049	1,620,000.00	100.00	3.00
37	57585BPB8		MASSACHUSETTS ST DEV FIN AGY R	0.935%	1,500,000.00	07/01/2050	1,532,388.75	102.16	5.50
38	57604THG4		MASSACHUSETTS ST TRANSPRTN FUN	0.894%	1,500,000.00	06/01/2048	1,464,672.30	97.64	5.00
39	57585BAK4		MASSACHUSETTS ST DEV FIN AGY R	0.893%	1,375,000.00	02/15/2033	1,463,317.49	106.42	5.00
40	57582R8A7		MASSACHUSETTS ST	0.886%	1,500,000.00	05/01/2054	1,451,860.35	96.79	5.00
41	74514L3P0		PUERTO RICO CMWLTH	0.886%	1,772,826.00	07/01/2046	1,451,017.84	81.85	4.00
42	57585BGU6		MASSACHUSETTS ST DEV FIN AGY R	0.862%	1,335,000.00	05/15/2055	1,411,931.38	105.76	5.00
43	57563CCZ3		MASSACHUSETTS ST DEPT OF TRANS	0.855%	1,400,000.00	01/01/2037	1,400,000.00	100.00	3.95
44	576000YW7		MASSACHUSETTS ST SCH BLDG AUTH	0.843%	1,400,000.00	08/15/2045	1,381,144.10	98.65	5.00
45	57582RN77		MASSACHUSETTS ST	0.833%	2,000,000.00	04/01/2048	1,363,952.40	68.20	3.00
46	74529JPX7		PUERTO RICO SALES TAX FING COR	0.827%	1,500,000.00	07/01/2058	1,354,688.55	90.31	5.00
47	57587GEM3		MASSACHUSETTS ST HSG FIN AGY H	0.784%	1,320,000.00	12/01/2050	1,283,494.87	97.23	0.00
48	57585BB64		MASSACHUSETTS ST DEV FIN AGY R	0.779%	1,200,000.00	08/15/2037	1,276,601.40	106.38	5.00
49	576051E36		MASSACHUSETTS ST WTR RESOURCES	0.778%	1,250,000.00	08/01/2042	1,273,636.63	101.89	5.00
50	57584YX53		MASSACHUSETTS ST DEV FIN AGY R	0.773%	1,895,000.00	06/01/2056	1,266,268.94	66.82	4.00
51	57585BGR3		MASSACHUSETTS ST DEV FIN AGY R	0.749%	1,500,000.00	10/01/2048	1,227,018.60	81.80	4.00

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52	57585BKT4		MASSACHUSETTS ST DEV FIN AGY R	0.721%	1,125,000.00	10/01/2055	1,180,807.65	104.96	5.00
53	57604TJL1		MASSACHUSETTS ST TRANSPRTN FUN	0.672%	1,125,000.00	06/01/2046	1,100,743.09	97.84	5.00
54	88035R3R3		TENDER OPTION BOND TRUST RECEI	0.668%	1,250,000.00	06/01/2055	1,093,809.50	87.50	8.07
55	57585BB56		MASSACHUSETTS ST DEV FIN AGY R	0.648%	1,020,000.00	05/01/2038	1,061,986.36	104.12	5.00
56	57585BBT4		MASSACHUSETTS ST DEV FIN AGY R	0.641%	1,200,000.00	07/01/2054	1,049,809.32	87.48	5.00
57	57586EJT9		MASSACHUSETTS ST HLTH EDUCTN	0.627%	1,000,000.00	02/15/2028	1,027,519.30	102.75	5.50
58	57585BXN3		MASSACHUSETTS ST DEV FIN AGY R	0.624%	1,000,000.00	09/01/2042	1,021,735.60	102.17	5.00
59	576000E66		MASSACHUSETTS ST SCH BLDG AUTH	0.622%	1,000,000.00	02/15/2055	1,018,687.10	101.87	5.50
60	57585BSA7		MASSACHUSETTS ST DEV FIN AGY R	0.620%	1,000,000.00	07/01/2040	1,016,193.50	101.62	5.00
61	575829MR4		MASSACHUSETTS ST CLEAN WTR TRU	0.620%	1,000,000.00	02/01/2043	1,015,118.70	101.51	5.00
62	7485082Q0		QUINCY MA	0.617%	1,000,000.00	10/12/2027	1,011,109.60	101.11	5.00
63	575898DL2		MASSACHUSETTS ST PORT AUTH SPL	0.616%	1,000,000.00	07/01/2035	1,009,715.70	100.97	5.00
64	57585BMU9		MASSACHUSETTS ST DEV FIN AGY R	0.616%	1,000,000.00	06/01/2050	1,008,494.70	100.85	5.50
65	57604TJF4		MASSACHUSETTS ST TRANSPRTN FUN	0.615%	1,000,000.00	06/01/2039	1,007,643.60	100.76	5.00
66	57585BVQ8		MASSACHUSETTS ST DEV FIN AGY R	0.613%	1,000,000.00	10/01/2047	1,003,935.90	100.39	5.25
67	575896SK2		MASSACHUSETTS ST PORT AUTH	0.613%	1,000,000.00	07/01/2034	1,003,930.60	100.39	5.00
68	57584YWH8		MASSACHUSETTS ST DEV FIN AGY R	0.611%	1,050,000.00	12/01/2042	1,001,475.62	95.38	5.00
69	981306ND1		WORCESTER MA	0.611%	1,000,000.00	01/15/2031	1,000,969.50	100.10	5.00
70	57585BMV7		MASSACHUSETTS ST DEV FIN AGY R	0.588%	1,000,000.00	06/01/2055	962,581.60	96.26	5.25
71	57563WAC2		MASSACHUSETTS ST DEV FIN AGY S	0.581%	1,000,000.00	07/15/2060	952,309.00	95.23	6.50
72	57585BJT6		MASSACHUSETTS ST DEV FIN AGY R	0.580%	1,000,000.00	07/01/2050	949,700.90	94.97	5.25
73	57584Y2W8		MASSACHUSETTS ST DEV FIN AGY R	0.577%	1,020,000.00	01/01/2040	944,732.26	92.62	5.13
74	57585BBU1		MASSACHUSETTS ST DEV FIN AGY R	0.576%	1,100,000.00	07/01/2060	943,800.99	85.80	5.00
75	40065FED2		GUAM GOVT WTRWKS AUTH WTR WS	0.569%	975,000.00	07/01/2043	931,950.73	95.58	5.00
76	57585BJU3		MASSACHUSETTS ST DEV FIN AGY R	0.568%	1,000,000.00	07/01/2055	930,356.90	93.04	5.25
77	57584X4N8		MASSACHUSETTS ST DEV FIN AGY R	0.563%	1,000,000.00	10/01/2047	921,922.90	92.19	5.00
78	575898DJ7		MASSACHUSETTS ST PORT AUTH SPL	0.554%	895,000.00	07/01/2033	907,422.96	101.39	0.00
79	57582RV78		MASSACHUSETTS ST	0.542%	1,000,000.00	02/01/2042	887,580.90	88.76	4.00
80	57584X3D1		MASSACHUSETTS ST DEV FIN AGY R	0.537%	875,000.00	04/01/2037	878,835.91	100.44	5.00
81	57585BYL6		MASSACHUSETTS ST DEV FIN AGY R	0.536%	1,000,000.00	07/01/2061	877,205.80	87.72	5.38
82	57585BCX4		MASSACHUSETTS ST DEV FIN AGY R	0.526%	1,000,000.00	12/01/2060	860,933.20	86.09	5.88
83	57583UX52		MASSACHUSETTS ST DEV FIN AGY R	0.512%	1,000,000.00	07/01/2045	839,333.00	83.93	4.00
84	835241HR4		SOMERVILLE MA	0.512%	1,000,000.00	05/01/2047	838,379.60	83.84	4.00
85	40065FEG5		GUAM GOVT WTRWKS AUTH WTR WS	0.508%	885,000.00	01/01/2046	832,514.99	94.07	5.00
86	57584YU49		MASSACHUSETTS ST DEV FIN AGY R	0.505%	1,045,000.00	01/01/2051	827,757.14	79.21	4.00
87	575766AV2		MASSACHUSETTS ST MUNI WHOLESAL	0.495%	1,000,000.00	07/01/2051	810,400.70	81.04	4.00
88	9730243X8		WINCHESTER MA	0.482%	835,000.00	03/15/2039	789,849.55	94.59	4.00
89	57584YW21		MASSACHUSETTS ST DEV FIN AGY R	0.475%	1,000,000.00	09/01/2048	777,304.70	77.73	0.00
90	57585BXL7		MASSACHUSETTS ST DEV FIN AGY R	0.474%	750,000.00	09/01/2040	776,527.95	103.54	5.00
91	57584YTE9		MASSACHUSETTS ST DEV FIN AGY R	0.465%	750,000.00	07/01/2035	761,494.73	101.53	5.00
92	57587A3R7		MASSACHUSETTS ST HSG FIN AGY H	0.449%	745,000.00	12/01/2050	735,634.31	98.74	0.00
93	57584YPD5		MASSACHUSETTS ST DEV FIN AGY R	0.396%	665,000.00	10/01/2040	649,248.41	97.63	5.00
94	57583XCP5		MASSACHUSETTS ST DEV FIN AGY M	0.386%	969,683.34	01/01/2042	632,552.27	65.23	0.00
95	576051E44		MASSACHUSETTS ST WTR RESOURCES	0.384%	620,000.00	08/01/2043	629,643.05	101.56	5.00
96	40065FEB6		GUAM GOVT WTRWKS AUTH WTR WS	0.383%	650,000.00	07/01/2041	627,634.67	96.56	5.00
97	57587A8E1		MASSACHUSETTS ST HSG FIN AGY H	0.357%	600,000.00	12/01/2050	584,954.52	97.49	0.00
98	40064RFY0		GUAM INTERNATIONAL ARPT AUTH	0.355%	600,000.00	10/01/2042	582,148.68	97.02	5.25
99	57587GJG1		MASSACHUSETTS ST HSG FIN AGY H	0.353%	605,000.00	06/01/2051	577,913.00	95.52	0.00
100	57586ES51		MASSACHUSETTS ST HLTH EDUCTN	0.330%	500,000.00	11/01/2035	541,053.35	108.21	5.00
101	74514L3N5		PUERTO RICO CMWLTH	0.324%	622,702.00	07/01/2041	530,986.59	85.27	4.00
102	57585BXP8		MASSACHUSETTS ST DEV FIN AGY R	0.310%	500,000.00	09/01/2043	508,197.55	101.64	5.00
103	57585BXQ6		MASSACHUSETTS ST DEV FIN AGY R	0.309%	500,000.00	09/01/2044	506,342.45	101.27	5.00
104	57585BVN5		MASSACHUSETTS ST DEV FIN AGY R	0.301%	500,000.00	10/01/2045	493,261.35	98.65	5.00
105	57584YGH6		MASSACHUSETTS ST DEV FIN AGY R	0.291%	470,000.00	06/01/2032	477,163.69	101.52	5.00
106	57586CGB5		MASSACHUSETTS ST HLTH EDUCTN	0.281%	460,000.00	07/01/2040	460,000.00	100.00	3.10
107	57584YWG0		MASSACHUSETTS ST DEV FIN AGY R	0.253%	490,000.00	12/01/2042	415,084.15	84.71	4.00
108	57587GMV4		MASSACHUSETTS ST HSG FIN AGY H	0.250%	405,000.00	06/01/2050	409,725.62	101.17	5.00
109	57584YT58		MASSACHUSETTS ST DEV FIN AGY R	0.229%	400,000.00	01/01/2036	375,507.48	93.88	0.00
110	57584YN62		MASSACHUSETTS ST DEV FIN AGY R	0.229%	475,000.00	07/01/2042	374,400.46	78.82	0.00
111	57584XXC0		MASSACHUSETTS ST DEV FIN AGY R	0.217%	355,000.00	10/01/2036	355,000.00	100.00	4.00
112	57563RUB3		MASSACHUSETTS ST EDUCTNL FING	0.200%	345,000.00	07/01/2032	327,867.89	95.03	4.25
113	400653JJ1		GUAM PWR AUTH REVENUE	0.188%	315,000.00	10/01/2037	308,535.92	97.95	5.00
114	575829MQ6		MASSACHUSETTS ST CLEAN WTR TRU	0.186%	300,000.00	02/01/2042	305,479.08	101.83	5.00

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115	575829MS2		MASSACHUSETTS ST CLEAN WTR TRU	0.185%	300,000.00	02/01/2044	303,764.40	101.25	5.00
116	400653JK8		GUAM PWR AUTH REVENUE	0.169%	285,000.00	10/01/2038	277,507.92	97.37	5.00
117	400653JL6		GUAM PWR AUTH REVENUE	0.118%	200,000.00	10/01/2040	193,050.60	96.53	5.00
118	40065FDF8		GUAM GOVT WTRWKS AUTH WTR WS	0.105%	180,000.00	01/01/2050	171,787.59	95.44	5.00
119	576051BW5		Massachusetts Water Resources	0.061%	100,000.00	08/01/2037	100,000.00	100.00	4.02

The portfolio holdings information above reflects the portfolio of the fund as of the stated date. The holdings are presented for informational purposes only and should not be considered a replacement for portfolio holdings reported and/or filed for regulatory purposes. The holdings information is unaudited and holdings are subject to change. Portfolio Weight (%) refers to all securities in the portfolio.

Because different calculation methods are used, the portfolio holdings information above may be different for the same period contained in the fund's annual and semiannual shareholder reports o first and third quarter reports filed with the Securities and Exchange Commission on Form N-PORT. Additionally, this data may differ from any holdings information found on firms' marketing materials.

Before investing, carefully consider the fund's investment objective, risks, charges and expenses. There is no assurance that the fund willachieve its investment objective. The fund is subject to numerous risks, including investment risks.

For DWS open-end funds, please obtain a prospectus. To obtain an open-end fund summary prospectus, if available, or prospectus, download one from fundsus.dws.com, talk to your financial representative or call (800) 728-3337. The summary prospectus and prospectus contain important information about the fund, including information regarding the fund's objective, risks, charges and expenses. Please read the prospectus carefully before you invest.

Closed-end funds, unlike open-end funds, are not continuously offered. There is a one-time public offering and once issued, shares of closed-end funds are sold in the open market through a stock exchange. Shares of closed-end funds frequently trade at a discount to net asset value. The price of the fund's shares is determined by a number of factors, several of which are beyond the control of the fund. Therefore, the fund cannot predict whether its shares will trade at, below or above net asset value. Information on the investment objective, investment policies and principal risks for each DWS closed-end fund appears in the fund's most recent annual report. For further information on DWS closed-end funds, call (800) 349-4281.

War, terrorism, sanctions, economic uncertainty, trade disputes, public health crises and related geopolitical events have led and, in the future, may lead to significant disruptions in U.S. and world economies and markets, which may lead to increased market volatility and may have significant adverse effects on the fund and its investments.

Fund risk: Stocks may decline in value. Any fund that concentrates in a particular segment of the market will generally be more volatile than a fund that invests more broadly. Investing in foreign securities presents certain risks, such as currency fluctuations, political and economic changes, and market risks. Small company stocks tend to be more volatile than medium-sized or large company stocks. This fund is non-diversified and can take larger positions in fewer issues, increasing its potential risk. The fund may lend securities to approved institutions. Please read the prospectus for details. **Consider the investment objective, risks, charges and expenses carefully before investing. For a summary prospectus, or prospectus that contains this and other information, download one from www.dws.com or talk to your financial representative. Read the prospectus carefully before investing.**

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